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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>Lai Kwok Ho</u> (Last) (First) (Middle) <u>368 9TH AVE</u> (Street) <u>NEW YORK NY 10001</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>DDC Enterprise Ltd [DDC]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>03/20/2026</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Ordinary Shares	03/20/2026		X ⁽¹⁾		31,838	A	\$0.16 ⁽¹⁾	31,838	D	
Class A Ordinary Shares	04/28/2026		X ⁽²⁾		31,111	A	\$0.16 ⁽²⁾	62,949	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Warrants	\$0.16 ⁽¹⁾	03/20/2026		X ⁽¹⁾			33,333	12/30/2025	09/29/2035	Class A Ordinary Shares	33,333	\$0.16 ⁽¹⁾	0	D	
Warrants	\$0.16 ⁽²⁾	04/28/2026		X ⁽²⁾			33,333	03/16/2026	12/30/2035	Class A Ordinary Shares	33,333	\$0.16 ⁽²⁾	0	D	
Stock Options	\$5.5							05/22/2025	02/21/2035	Class A Ordinary Shares	45,454		45,454	D	
Restricted Stock Units	\$0							02/22/2025	02/21/2035	Class A Ordinary Shares	20,000		20,000	D	
Restricted Stock Units	\$0							12/13/2026	12/12/2035	Class A Ordinary Shares	121,951		121,951	D	

Explanation of Responses:

- On March 20, 2026, the reporting person exercised an aggregate of 33,333 warrants pursuant to the exercise notice at the exercise price of \$0.16 per share. The reporting person elected to satisfy the aggregate exercise price through a cashless exercise, pursuant to which a net of 31,838 Class A Ordinary Shares was issued to the reporting person.
- On April 28, 2026, the reporting person exercised an aggregate of 33,333 warrants pursuant to the exercise notice at the exercise price of \$0.16 per share. The reporting person elected to satisfy the aggregate exercise price through a cashless exercise, pursuant to which a net of 31,111 Class A Ordinary Shares was issued to the reporting person.

/s/ Kwok Ho Lai

04/30/2026

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.